**Debt Management Policy**

Debt management policies are written guidelines, allowances and restrictions that guide the debt issuance practices of state and local governments, including the issuance process, management of a debt portfolio, and adherence to various laws and regulations.

Pointe Coupee Parish Library’s debt management policy is used to improve the quality of decisions, articulate policy goals, provide guidelines for the structure of debt issuance, and demonstrate a commitment to long-term capital markets that a government is well managed and therefore is likely to meet its debt obligation in a timely manner.

Pointe Coupee Parish Library’s debt management policies are approved by the governing body to provide credibility, transparency and to ensure that there is a common understanding among board of control members and staff regarding the issuer’s approach to debt financing.

Procedures:

* Any debt to be incurred by the Pointe Coupee Parish Library will require preapproval by the Pointe Coupee Parish Library Board of Control.
* Approval of the debt by a majority of voting members at a Pointe Coupee Parish Library Board of Control Meeting is required.
* If applicable Pointe Coupee Parish Library Board of Control will comply with EMMA and debt service requirements.
* If applicable, supporting documentation for the proposed debt will be submitted to legal counsel.
* Necessary actions will be taken.